REAL ESTATE AUCTION

Gwendolyn Bollerslev Trust

Norman Smith -Trustee

Tuesday, November 13, 2018 Sale Time: 10:00 AM

Auction Location
Fisher Grove Club House
17290 Fisher's Lane
Frankfort, SD

JARK/WORLIE AUCTION, LLC
221 South First Street
Aberdeen, South Dakota
(605) 225-1828 or 1 (800) 755-2609

Merlin T. Worlie Aberdeen, SD (605) 715-9200 RE Auctioneer Val W. Jark Warner, SD (605) 380-2244 RE Auctioneer



Welcome

We would like to invite and welcome you to our public auction! This is a fantastic opportunity to acquire high quality Spink County cropland with terrific soil ratings. These tracts have good access and would look great in any portfolio. These units offer farming, hunting & investment opportunities!

Legal Descriptions

Lot 1 - NW ¼ of 9-116-61, Belle Plaine Township, Spink County, SD

Lot 2 - SW ¼ of 9-116-61, Belle Plaine Township, Spink County, SD

NOTE: It is our intention to offer choice of Lots 1 & 2. High bid may take Lot 1 (\$___x 160 taxable acres), Lot 2 (\$___x 160 taxable acres) or Lots 1 & 2 combined (\$___x 320 taxable acres). We will then offer choice of any remaining Lot.

• Buyer(s) will have the right to operate in 2019.

Location

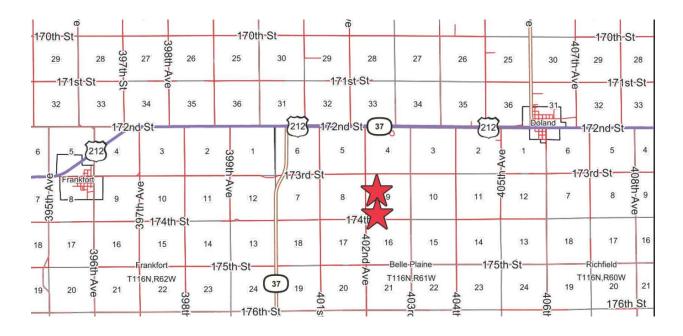
From Frankfort, SD (Jct of Hwy's 11 & 212) - go 6 miles East on Hwy 212 & 1 mile South (402 Ave.). From Doland, SD (Jct of Hwy's 37 & 212) - go 4 miles West on Hwy 212 & 1 mile South (402 Ave.).

Terms

Successful bidders will deposit 10% down as irrevocable earnest money on day of sale. The balance will be due at closing which will be within 45 days after date of sale. The closing agent is Rob Ronavne, Ronavne & Cogley Law Office, Aberdeen, SD. Jark/Worlie Auction, LLC & Rob Ronayne are acting as agents for seller. The cost of title insurance and closing service fees will be divided between buver and seller. Possession will be given at closing. Seller will pay 2018 real estate taxes (paid in 2019). Seller will convey to buyer any gas, oil, mineral or hunting rights now owned. Seller reserves the right to accept or reject any or all bids. Announcements made day of sale shall take precedence over written advertisements. These parcels are offered subject to any rights, easements, restrictions and/or reservations of record. No buyer contingencies of any kind - have financial arrangements secured prior to bidding.

Information

While we feel that all information is correct, it is your responsibility to research any/all information to your own satisfaction.



Lot 1 Lot 1 - NW ¼ of 9-116-61, Belle Plaine Township, Spink County, SD

This parcel will be offered \$____x 160 taxable acres.

The acreage will contain approximately 156.75 acres farmland - all considered cropland. The balance will be non-crop acres and right of ways. Tract contains FSA farmed Wetland.

Surety Productivity Index The Surety Productivity Index: 93.7

Averaged CSR
The county averaged soil rating: .947

Bases

(Bases currently combined. Bases estimated if tracts are split.)

Corn 75.15, Soybeans 75.15

Combined Total Base Acres: 296.5

Taxes

2018 Real Estate Tax: \$2,784.02



Spink County, South Dakota



Cropland Wetland Determination Identifiers

Restricted Use

Limited Restrictions

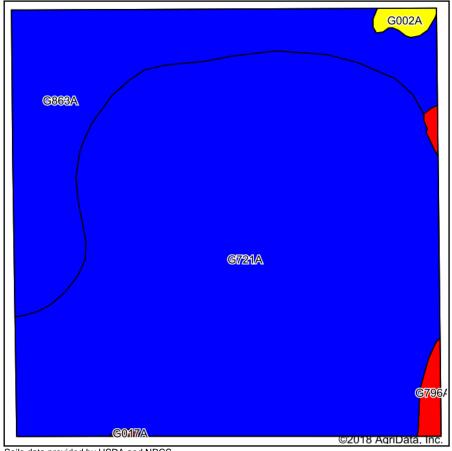
Exempt from Conservation Compliance Provisions

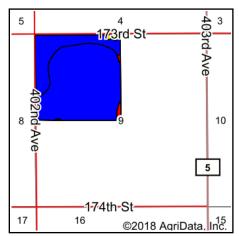
Map Created June 23, 2018

9 -116N -61W

United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

Soils Map





State: South Dakota

County: Spink

Location: **9-116N-61W**Township: **Belle Plaine**

Acres: **156.75**Date: **9/13/2018**





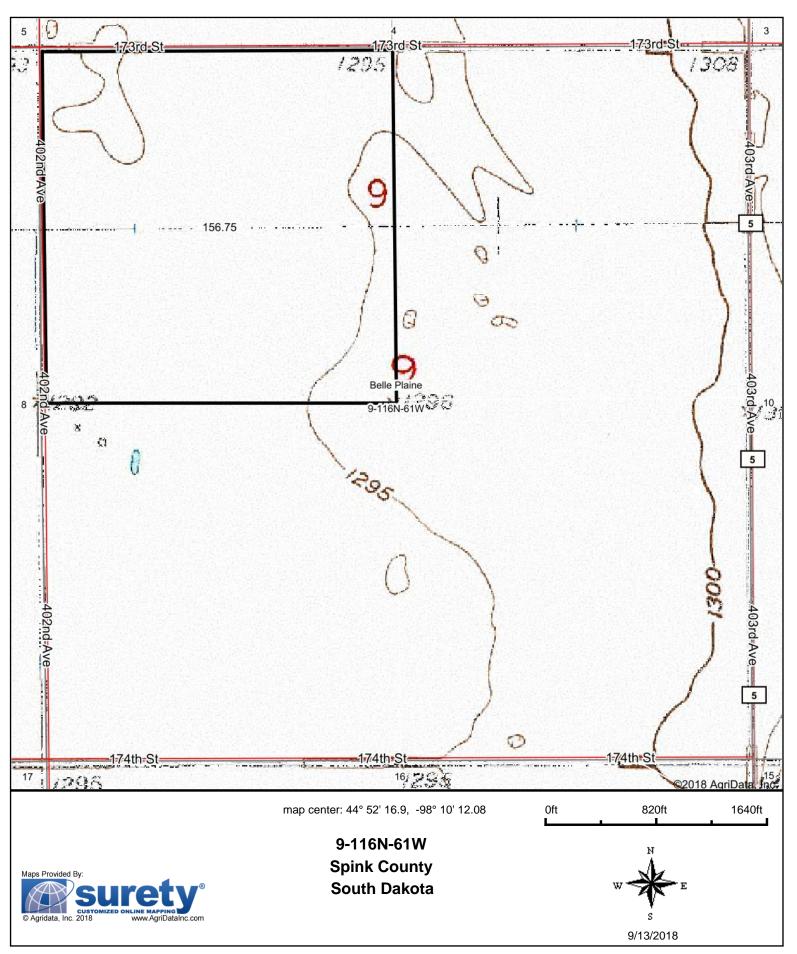
Soils data provided by USDA and NRCS.

Area Symbol: SD115, Soil Area Version: 18												
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Range Production (lbs/acre/yr)	Productivity Index	NCCPI Soybeans				
G721A	Great Bend-Beotia silt loams, till substratum, 0 to 2 percent slopes	118.45	75.6%		Ilc	2881	95	61				
G863A	Harmony-Beotia silt loams, till substratum, 0 to 2 percent slopes	35.09	22.4%		lls	2697	92	60				
G796A	Kranzburg-Cresbard silt loams, 0 to 2 percent slopes	1.83	1.2%		Ilc	2753	81	49				
G002A	Tonka silt loam, 0 to 1 percent slopes	1.24	0.8%		IVw	4606	42	56				
G017A	Heil silt loam, till substratum, 0 to 1 percent slopes	0.14	0.1%		VIs	3555	11	4				
		2852.6	93.7	60.5								

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

Topography Map



Lot 2 SW 1/4 of 9-116-61,

Belle Plaine Township, Spink County, SD

This parcel will be offered \$____x 160 taxable acres.

The acreage will contain approximately 155.79 acres farmland of which 152.45 acres are considered cropland. The balance will be non-crop acres and right of ways. Tract contains an FSA farmed Wetland.

Surety Productivity Index

The Surety Productivity Index: 80.8

Averaged CSR

The averaged county soil rating: .840 (.869 crop) (.200 non-crop)

Bases

(Bases currently combined. Bases estimated if tracts are split.)

Corn 73.1, Soybeans 73.1

Combined Total Base Acres: 296.5

Taxes

2018 Real Estate Tax: \$2,461.28



Spink County, South Dakota



Wetland Determination Identifiers

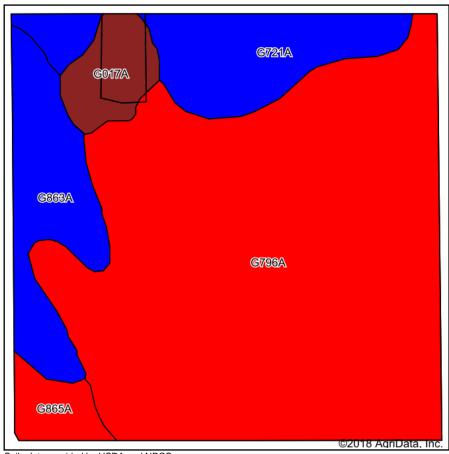
Restricted Use

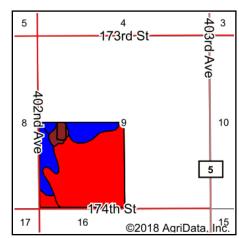
Cropland

Exempt from Conservation Compliance Provisions 9 -116N -61W

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Soils Map





State: South Dakota

County: Spink

Location: **9-116N-61W**Township: **Belle Plaine**

Acres: **155.79**Date: **9/13/2018**





Soils data provided by USDA and NRCS.

Area Symbol: SD115, Soil Area Version: 18												
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Range Production (lbs/acre/yr)	Productivity Index	NCCPI Soybeans				
G796A	Kranzburg-Cresbard silt loams, 0 to 2 percent slopes	108.80	69.8%		Ilc	2753	81	49				
G721A	Great Bend-Beotia silt loams, till substratum, 0 to 2 percent slopes	18.51	11.9%		llc	2881	95	61				
G863A	Harmony-Beotia silt loams, till substratum, 0 to 2 percent slopes	16.84	10.8%		lls	2697	92	60				
G017A	Heil silt loam, till substratum, 0 to 1 percent slopes	6.92	4.4%		VIs	3555	11	4				
G865A	Harmony-Aberdeen silt loams, till substratum, 0 to 2 percent slopes	4.72	3.0%		lls	2597	82	46				
		2793.1	80.8	49.5								

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

Topography Map

